

Reserves - Cash Flow		Balance 31/3/22	2022/23	2023/24	2024/25	2025/26	Balance 31/3/26	Comments
		£000s	£000s	£000s	£000s	£000s	£000s	
c	General balances	20,405	2,890				23,295	
Earmarked reserves		Category						
1	Civic Campus	Contributions	5,497		5617		0	Based on forecast cashflow end of Sept. £1.3m is latest profit share forecast.
		Drawdowns		-8624	-3790			
2	Contribution to local elections	Contributions	417	75	75	75	317	Budgeted contributions of £0.075m per annum. £0.400m drawdown modelled for 2022/23 to fund the local election. As of July 22, £343k has been incurred as spend. Still awaiting final print and other incidental costs to come through from suppliers but anticipate d/d before year end once final reconciliations confirmed by Head of Elections
		Drawdowns		-400				
3	Corporate demands and pressures	Contributions	28,367	6872			24,510	Budgeted contributions of £2.29m plus transfer of £4.582m from the reduction in the DSG High Needs Deficit (CRM2). Commitments include £2.5m for waste procurement and collection prototype, £1.8m for Hammersmith Bridge, £33k for Heathrow Appeal, £10k for Education City Development, £750k for Children's early help, £13k for School's engagement. In addition transfer of £5.6m to Civic Campus Reserve
		Drawdowns		-5112	-5617			
4	Efficiency Projects Reserve	Contributions	1,981	750	750	750	1,634	Current commitments are for the Resident Experience and Access Programme less use of
		Drawdowns		-1347	-2000			
5	Corporate/ IBC Development	Contributions	1,260				1,260	
		Drawdowns						
6				800	800	800	800	

	IT Enabling Fund	Drawdowns	4,955	-1200	-3900	-1800	0	1,255	Drawdowns include: * £1.8m for the Microsoft Azure migration, moving to a cloud-based service. * £0.94m for a Land and Property based IT case management system * £3.7m for Modern Desktop Service and Technomic 2 Device refresh with costs in 2023/24 and 2024/25. Costs exclude the HRA element and may need to be reprofiled based on any possible capitalisation. *£0.068m for Cyber Security Operation Centre
7	Unallocated contingency	Contributions	1,570					700	
		Drawdowns		-870					
8	Property Reserve	Contributions	500					50	Estimated use £150k per year, subject to confirmation from the Economy Dept.
		Drawdowns		-150	-150	-150			
9	Climate change	Contributions	671					0	Fully committed to climate change mitigation measures
		Drawdowns		-671					
10	Workforce	Contributions	150					0	One-off Workforce transformation costs
		Drawdowns		-150					
11	Pre-development costs	Contributions	5,000					5,000	There are several major housing schemes across the Borough with costs incurred. If any of the developments don't go ahead we write off the cost incurred to revenue. This reserve is to offset these costs.
		Drawdowns							
12	Schools' regeneration	Contributions	19					19	
		Drawdowns							

13	Controlled parking	Contributions	722	520.7	520.7	520.7	520.7	0	Annual contribution of £520.7k to be spent on parking projects and column replacements
		Drawdowns		-1243	-520.7	-520.7	-520.7		
14	Linford Christie	Contributions	7					0	Restricted bequest, to fund grants to young athletes as requested and agreed (ad hoc) - Spend expected @ £200/ £300 per Athlete
		Drawdowns		-2.5	-2.5	-2			
15	Parks	Contributions	229	60				0	£172k (to reinstate tennis courts after vacation of site at Linford Christie Stadium from 2023/2024 onwards) PLUS Hammersmith Park Oversail (£52.131) - funds to be used for Hammersmith capital project in 2022/23 plus Cricket Strips (£16k). Additional funds have been received in 2022/23 for the Crane oversail.
		Drawdowns		-57	-60	-172			
16	Dedicated Schools Grant support	Contributions	11,820					7,238	Transfer of £4.582m to Corporate Demands and Pressures reserve in line with the forecast reduction in the DSG High Needs Deficit (CRM2).
		Drawdowns		-4582					
17	Temporary Accommodation	Contributions	450					0	This is earmarked to cover the expected unfunded procurement cost for homelessness accommodation and homelessness prevention from the private rental sector.
		Drawdowns		-190	-260	0			

18	Learning disabilities - Individual Service contract	Contributions	391							The LD recommissioning of in borough supported accommodation continues. 1 contract has been extended to June 2023, to enable a fully co-produced new service to be procured starting in July 2024. The 2nd contract commenced on 1st October 2022, at Emlyn Gardens (EG). The EG contract is a new service provision and will incur one off set up and double running costs as residents are identified and moved into the new property. The balance of the reserve will be required to fund the procurement and cost increases of the new contract commencing July 2023.
		Drawdowns		-162	-229					
19	Supporting people	Contributions	300							Final year for the use of the reserve to be distributed to Departments. Yes! drawn down would be done this month.
		Drawdowns		-300						
20	Centre for systematic social work	Contributions	211						211	
		Drawdowns								
21	High Speed 2	Contributions	59						59	HS2 project is still live and we need to keep the reserve for future HS2 project purposes including consultancy reports, HS2 legal cost and staffing cost for HS2 project
		Drawdowns								
22	Community Vaccine Champion	Contributions	-	440					0	This is new scheme from 2022-23 with anticipated programme £260k full spend in year 1 and expected that 40% of the grant will be spent in 23-24.
		Drawdowns		-260	-180					

23	River Court Methodist Church	Contributions	196					0	The purpose of the account is to hold annual collected rental income from St Mungo's (SP provider), to fund a backdated rental liability due to River court Methodist Church. The agreement of a new lease and final liability is currently being progressed by property valuers and the landlord. As the lease is likely to be signed this year the full total is expected to be drawn down in 22-23
		Drawdowns		-196					
	Polo Fund Hurlingham Park	Contributions	33		10	10	10	0	Friends of Hurlingham Park have an arrangement that each time the Polo in the Park event takes place the provider and LSC contribute £5k each as matched funding these funds are ringfenced for the use of the Friends of Hurlingham Park
				Drawdowns	-15	-15	-15		
25	Bishops Park - Fulham Stadium	Contributions	525	164	164	164		0	Bishop's Park Rental income from Fulham Football Club (FFC) - ringfenced to the park in line with the legal agreement. £524,700 (£150k) Security deposit Bishop's Park plus (£374.7k) Rental income from Fulham Football Club (FFC) - linked to agreed capital and revenue projects
				Drawdowns	-525	-164	-328		
26	Libraries and Archives	Contributions	20					0	Reading Organisation & Carnegie UK Trust Grants (H06300) Various small Library projects
				Drawdowns	-20				

27	Homelessness Prevention	Contributions	750					0	The £750,000 relates to additional top-up of Homelessness Prevention grant received from DLUHC towards the end of 21/22. It was not possible to defray all of this money in 21/22 so DoF agreed to create a reserve for this unspent funding which is being spent on homelessness prevention outcomes for vulnerable renters in the borough in 22/23.
		Drawdowns		-640	-110				
28	Planning	Contributions	1,723					473	This reserve relates to historically accrued admin charges that should have been written to revenue to fund the cost of administering CIL. Discussions were held with the auditor regarding the most appropriate accounting treatment and the DoF agreed that the funds can be used to support the revenue position. The current plan for this reserve is to cover the ongoing Planning income budget shortfall.
				Drawdowns	-200	-350	-350		
29	REAP Development Reserve	Contributions	500					500	This is in addition to the £4m approved for REAP programme by Cabinet decision in October 2020. The balance of the £3.3m is held against the Efficiency reserve.
				Drawdowns					

Sub Total Ear Marked Reserves	68,324	-	17,235	-	9,412	-	1,018	2,567	43,226
--------------------------------------	---------------	----------	---------------	----------	--------------	----------	--------------	--------------	---------------

Covid

30	Coronavirus Response Reserve	Contributions	6,002						1,859		
		Drawdowns		-2880	-1125	-138					
31	C19 Collection Fund Smoothing Reserve	Contributions	23,351						289		
		Drawdowns		-19098	-3964						
Sub Total Covid Reserves			29,353	-	21,978	-	5,089	-	138	-	2,148

Restricted

32	Dedicated Schools Grant - schools and early years block	Contributions	299						299	
		Drawdowns								
33	Partners in practice	Contributions	956						956	
		Drawdowns								
34	Sullivan service charges	Contributions	-						0	
		Drawdowns								
35	Fulham Palace	Contributions	139						0	Monograph (archeological) project delayed due to Covid 19 and temporary funding for insurance shortfall
		Drawdowns		-35.675	-37.675	-33	-33			
36	Lead Flood authority	Contributions	247						0	To be spent on flooding reduction measures
		Drawdowns		-192	-55					
37	Insurance Fund	Contributions	5,247						5,247	Andre will discuss with Ray Chitty / Andy
		Drawdowns								

38	Misc. grants	Contributions	235					235	
		Drawdowns							
39	LAA Waste grant	Contributions	-					0	
		Drawdowns							
40	NHS Funding -s256 Social Care	Contributions	1,359					737	The purpose of the account is to hold balances received from the NHS(E) via S256 agreements and to drawdown on a quarterly basis. There is commitment against this over the medium to long term as part of the Better Care Fund. For 2022-23 there is a proposal to fund high cost of care residents to contribute to the Hospital Discharge pressures.
		Drawdowns		-622					
41	Better Care Fund Additionality	Contributions	715					0	The purpose of the account is to hold balances received from the NHS(E) via S256 agreements and to drawdown on a quarterly basis specifically against BCF Additionality Funded schemes. There are commitments in 22-23 will include funding amongst other things of - Elm Grove contract uplift, 3x Quality Lead posts, 2 x Strategic Lead post. There has been 1st draw down of £413k and it is anticipated that the balance will be drawn down as part of the quarter 3 Corporate close.
		Drawdowns		-715.2					

42	NHS Funding - s75 Contracts	Contributions	501							These are legacy balances which are utilised solely to support two on-going joint programs and commitments with our health partners. The first is to support obligations under a 25-year Nursing and Extra Sheltered Care contract provision where the LA is the lead commissioner. In addition, where we have joint funded Learning Disability (LD) clients, it is a common practice to have protracted issues around complex cases where frequently the clients move from the financial responsibility of the CCG to the LA. The cases are complex and high cost and the balances are utilised to fund once we have agreed a negotiated settlement. Drawdown has occurred to utilise the balance in full 2022-23.		
		Drawdowns		-500.8								
	Sub Total Restricted Reserves		9,699	-	2,066	-	93	-	33	-	33	7,474
	Total		127,780	-	38,388	-	14,593	-	1,189		2,534	76,144

	Balance 31/3/22	2022/23	2023/24	2024/25	2025/26
	£000s	£000s	£000s	£000s	£000s
General balances	20,405	23,295	23,295	23,295	23,295
Sub Total Unrestricted Ear Marked Reserves	68,324	51,089	41,677	40,659	43,226
Sub Total Covid Reserves	29,353	7,375	2,286	2,148	2,148
Sub Total Restricted Reserves	9,699	7,633	7,540	7,507	7,474
Sub total	127,780	89,392	74,799	73,610	76,144
Developer Contributions	46,400	46,400	46,400	46,400	46,400
Total	174,180	135,792	121,199	120,010	122,544
Total Restricted and Unrestricted	78,022	58,722	49,218	48,167	50,701
Total Restricted and Unrestricted and General balances	98,427	82,017	72,513	71,462	73,996